### COURSE DESCRIPTION
Management accounting is the information used to make business decisions including product costing, planning and budgeting, performance evaluation and feedback, product pricing, component sourcing, customer profitability, investment decisions, capacity utilization. Managerial accounting is integrally involved in the marketing, finance, operational, and human relations aspects of the business. Managerial accounting courses cut across these functional lines and examine information useful to making decisions in a variety of settings.

### COURSE OBJECTIVES
Ability to collect, interpret, present and use relevant management accounting information for an organization to effectively plan, control and make appropriate decisions regarding business operations.

### COURSE CONTENTS
1. The role of management accounting, the purpose and relationship with the cost and financial accounting
2. Financial Reports referent and interpreted from the standpoint of management accounting
3. Relations costs and BS and BU
4. Analysis of the indicators of business success on the basis of data from financial statements
5. Analysis of value added
6. Analysis of cash flows
7. Standard costs in the planning and control
8. Analysis of the relationship of costs and revenues
9. Analysis and measures of performance based on contribution spreads
10. Making decisions based on information from the management accounting
11. Decentralization of organizations, accounting responsibilities and controlling

### TEACHING/ASSESSMENT

<table>
<thead>
<tr>
<th>Description</th>
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<tbody>
<tr>
<td>Teaching Methods</td>
<td>Lectures, class discussion including problem review and analysis.</td>
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<table>
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<tr>
<th>Student Assessment Methods</th>
<th>Description (%)</th>
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<tbody>
<tr>
<td>Report</td>
<td>10%</td>
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<tr>
<td>Presentation</td>
<td>10%</td>
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<tr>
<td>Midterm exam</td>
<td>30%</td>
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<td>Final exam</td>
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### Learning outcomes
- Students will understand and apply the concept of costs to various costing systems including justification of cost and system choices.
- Students will be able to implement systems to plan and control business operations.
- Students will use management accounting information for decision-making.

### Language of Instruction
English

### Textbook(s)
1. Financial & Managerial Accounting, Horngren/Harrison/Oliver, Pearson Education International, 2009

Comment [MP1]: ISBN missing