## COURSE DESCRIPTION
This course covers the rationale for government provision of goods in a market economy and the effects of taxes on economic efficiency and income distribution. It also contrasts the traditional public finance view of the role of government with the public choice school of thought. The primary emphasis is on expenditures and taxes at the federal level.

## COURSE OBJECTIVES
It delineates the goods and services provided by government and how they are funded. It deals with the public goods and their characteristics. It explores income redistribution. The efficiency, equity and incentive effects of taxation are studied. Multilevel government relations and finances are examined.

## COURSE CONTENTS
1. Time value of money,
2. Risk and uncertainty,
3. Financial functions,
4. Financial functions and other business functions,
5. Sources of funding,
6. Rules of financing,
7. Financial planning and analysis,
8. Investment activities in the company.

## TEACHING/ASSESSMENT

<table>
<thead>
<tr>
<th>Description</th>
<th>Description (%)</th>
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<tbody>
<tr>
<td>Teaching Methods</td>
<td>Lectures, discussion classes, problem solving classes, group work and individual work.</td>
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<tr>
<td>Student Assessment</td>
<td>Homework Assignments/Attendance/Presentations 20%</td>
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<td>Midterm Examination 30%</td>
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<td>Final Examination 50%</td>
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## Learning outcomes
Upon completion of the course each student is expected to:
- Understand the nature of public goods
- Recognize externalities as they relate to the public sector
- Be able to conduct an appropriate Cost-Benefit Analysis.
- Be cognizant of the burden, incentive and equity implications of the various forms of taxation
- Understand the basic government financing mechanisms and the implications of each
- Be cognizant of the multilevel government structure

## Language of Instruction
English

## Textbook(s)